



STANLIB Multi-Manager

Offshore Retail (STOUT) Range

STANLIB

MULTI-MANAGER

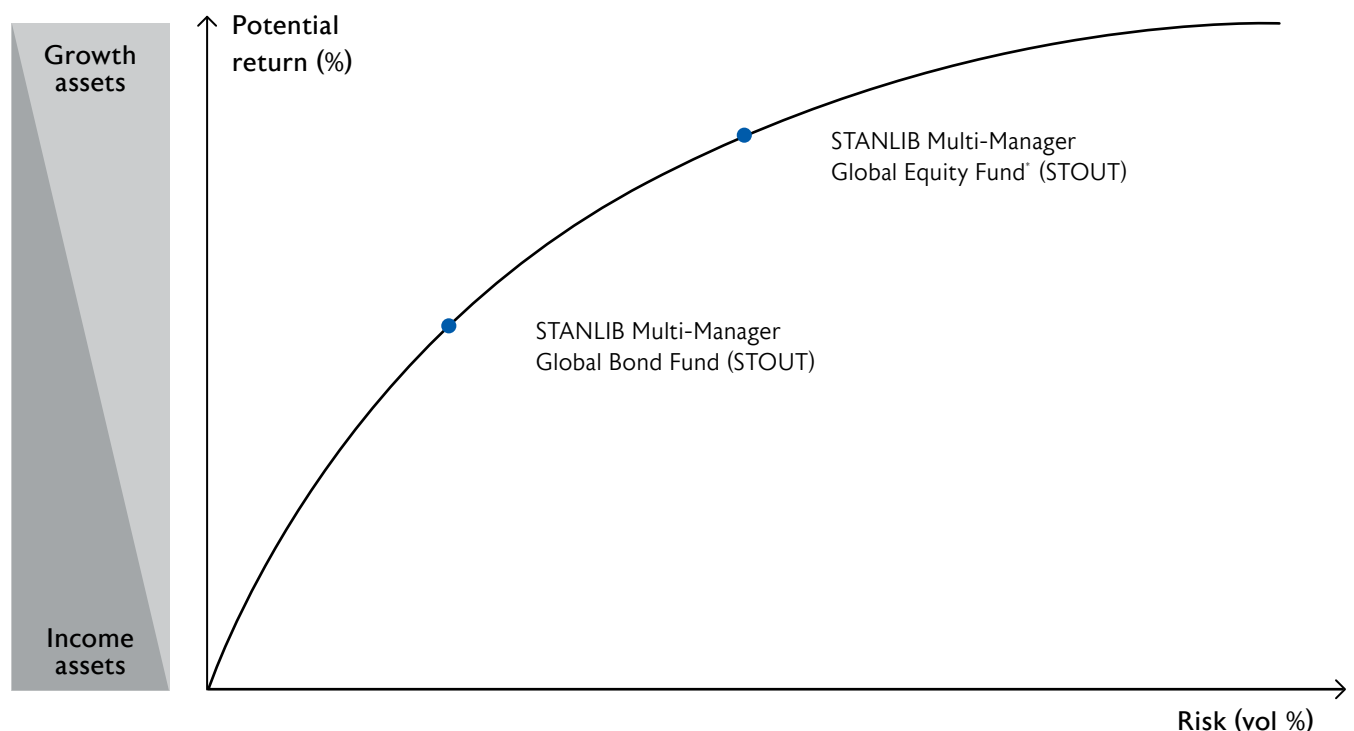
STANLIB MULTI-MANAGER CAN CHOOSE BETWEEN GLOBAL INVESTMENT MANAGERS FOR YOU – DISTILLING THE COMPLEX GLOBAL ENVIRONMENT INTO SINGLE INVESTMENT CHOICES

STANLIB Multi-Manager makes available two dollar-denominated solutions. Both solutions are specialist (asset class) portfolios' i.e. equity and bonds that are well diversified across managers, geographies, regions and currencies.

Our underlying managers are given global mandates thereby providing them with the broadest investable universe. Managers are therefore able to invest in the best opportunities globally while further increasing their degrees of freedom i.e. allowing experts to express their view on countries, sectors and currencies.

Equity and Bond Solutions

STANLIB Funds Limited is an open-ended investment company (OEIC)¹ domiciled in Jersey, Channel Islands, offering two dollar-denominated funds listed on the Irish Stock Exchange, namely – STANLIB Multi-Manager Global Equity Fund and STANLIB Multi-Manager Global Bond Fund.



* The Equity Fund is also available as a rand denominated Collective Investment Scheme - if you want to invest and withdraw in rands with fewer administrative requirements than investing in foreign currency – refer to the Core Retail Range brochure (i.e. STANLIB Multi-Manager Global Equity Feeder Fund)

¹ The shares are listed and the company can adjust the amount of shares in the fund by either issuing (receives new money) or eliminating shares (when the fund pays out money).

What are the investment objectives?

STANLIB Multi-Manager Global Equity Fund (STOUT)



- **Investment objective** – to outperform the MSCI ACWI IMI over the long term
- **Time horizon** – at least seven years
- **Investment guidelines** – invests in developed and emerging markets across different market segments including large, mid and small capitalisation stocks
- **Benchmark** – MSCI ACWI IMI
- **Currency** – USD

STANLIB Multi-Manager Global Bond Fund (STOUT)



- **Investment objective** – to outperform the Bloomberg Barclays Multiverse Total Return Index
- **Time horizon** – three to five years
- **Investment guidelines** – invests in fixed income securities (across a range of credit ratings, currencies, duration, countries and corporates)
- **Benchmark** – Bloomberg Barclays Multiverse Total Return Index
- **Currency** – USD

Who are the underlying managers/mandates?

STANLIB Multi-Manager Global Equity Fund (STOUT)	STANLIB Multi-Manager Global Bond Fund (STOUT)
Alliance Bernstein <ul style="list-style-type: none"> • Value biased alternative beta • Tactically rebalance to add alpha 	Amundi Asset Management <ul style="list-style-type: none"> • Flexible and active multi-asset macro manager • High conviction manager with aggressive tactical asset class allocation • Team-based approach
Arrowstreet Capital <ul style="list-style-type: none"> • Quantitative manager • Has a value tilt • Cyclical exposure 	BlackRock <ul style="list-style-type: none"> • Alternative beta • GDP weighted. Down-weights over-indebted countries such as Japan • BlackRock sovereign risk screen overlay
Hosking Partners <ul style="list-style-type: none"> • Aggressive manager • Capital cycle approach (private equity mindset) • Concentrated ideas with diversified stock exposure • Multi-councillor 	Brandywine Global Investment Management <ul style="list-style-type: none"> • Aggressive manager with large tracking error • High conviction country and currency allocation
Sanders Capital <ul style="list-style-type: none"> • New age pragmatic value • High conviction manager – concentrated portfolio • Boutique asset manager where all investment professionals are partners 	PIMCO <ul style="list-style-type: none"> • Bottom-up valuation with a strong focus on credit • Large network of research analysts • Proprietary Global Advantage Index
Sands Capital Management <ul style="list-style-type: none"> • Growth manager • High conviction manager – concentrated portfolio • Boutique asset manager 	
Veritas Asset Management <ul style="list-style-type: none"> • Quality defensive manager • High conviction manager - concentrated portfolio • Small boutique manager (large AUM) 	

What are the benefits?

- Direct exposure to foreign markets and currencies if you prefer to invest and withdraw in foreign currency
- Single entry point with additional diversification at the manager level – we take responsibility for manager selection
- Exposure to some of the best asset managers around the globe
- Active investment decisions – underlying managers have complete autonomy to express their best investment views through currency, country and instrument selection
- Day-to-day monitoring of the managers – we are the ultimate custodian of performance and risk management
- Changes to the underlying managers will not trigger a CGT event
- When redeeming units the currency fluctuation of the initial outlay (i.e. date of investing) is being disregarded for CGT purposes

Why STANLIB Multi-Manager Offshore?

- **Long-term track record**
We have a reputable track record and experience in managing offshore assets on behalf of domestic clients since December 1998.
- **Unique business model**
We embrace a partnership business model that allows us to build strong strategic relationships. This provides us access to a wide range of world-class service providers and the ability to gain extensive investment insights.
- **Presents a compelling proposition**
Clients have access to world-class asset management houses – we fulfil an important governance role by screening, evaluating and selecting asset managers.
- **Adherence to the highest levels of governance and compliance**
We adopt a culture of good governance and compliance oversight.
- **Competitive fees and transparency**
Our management fees are highly competitive and we provide full transparency on total investment charges.

The offshore solutions are managed from our office in London. STANLIB Multi-Manager has an advisory agreement with FundQuest UK Limited – a subsidiary of BNP Paribas Investment Partners within the BNP Paribas Group. Through this agreement, STANLIB Multi-Manager is supported by the manager research capabilities provided by FundQuest, and asset allocation and portfolio construction from the Multi-Asset Solutions Team.

17 Melrose Boulevard Melrose Arch 2196
PO Box 203 Melrose Arch 2076

T 0860 123 003 (SA only)
T +27 (0)11 448 6000
E contact@stanlib.com
W stanlibmultimanager.com

GPS coordinates S 26.13433°, E 028.06800° W

Disclaimer

STANLIB Multi-Manager has taken care to ensure that all information provided herein is true and accurate. STANLIB Multi-Manager will therefore not be held responsible for any inaccuracies in the information contained herein. STANLIB Multi-Manager shall not be responsible and disclaims all loss, liability or expense of any nature whatsoever which may be attributable (directly, indirectly or consequentially) to the use of the information provided. STANLIB Multi-Manager, under its Category II and Category IIA FAIS licences, provides discretionary intermediary services and does not provide advice.

Additional information

Additional information such as brochures, application forms, annual or quarterly reports, can be obtained from www.stanlib.com or www.stanlibmultimanager.com

STANLIB Multi-Manager (Pty) Limited. Registration No: 1999/012566/07. A Financial Services Provider licensed under the Financial Advisory and Intermediary Services Act, 37 of 2002. FSP license No. 26/10/763