

Investment Description

The Fund is a multi-asset class (including foreign) Shari'ah compliant portfolio that is diversified across asset classes, sectors and asset managers.

The Fund aims to provide long-term growth of capital and income with volatility at levels consistent with Shari'ah balanced ($\pm 60\%$ equity) portfolios.

The objective of the Fund is to outperform the average of investable peers' returns i.e. the Shari'ah balanced peer average, at risk levels consistent with that of these peers.

Suitable Investors

- Who wish to diversify single manager risk
- Who want a Shari'ah compliant multi-asset class solution
- Who wish to outsource asset allocation decisions
- Who seek to enhance long-term capital growth
- Who are comfortable with taking on some risk of market fluctuation and possible drawdowns, but less than that of the equity market
- Who typically have an investment horizon of at least five years

Risk Rating



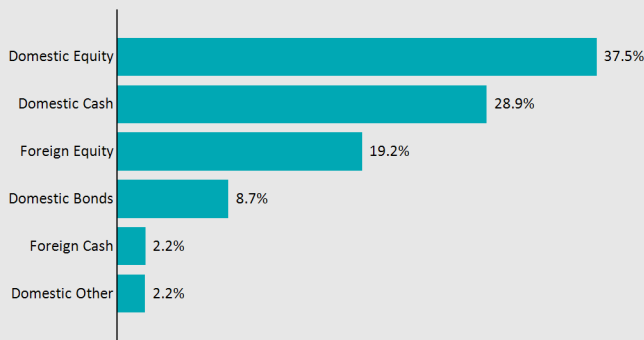
Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class A	-3.09	4.16	0.00	0.00
Class B1	-2.52	4.74	0.00	0.00
Benchmark	-1.59	5.59	4.54	7.88
Sector Average	-5.78	2.16	5.17	9.46

Underlying Funds

- Kagiso Islamic Balanced Fund
- Old Mutual Albaraka Balanced Fund
- Visio Capital Management

Physical See Through Asset Allocation %



Income Distribution

	Declared in last 12 months	Declared during 2018
Class A	0.69 cpu	0.49 cpu
Class B1	1.45 cpu	0.73 cpu

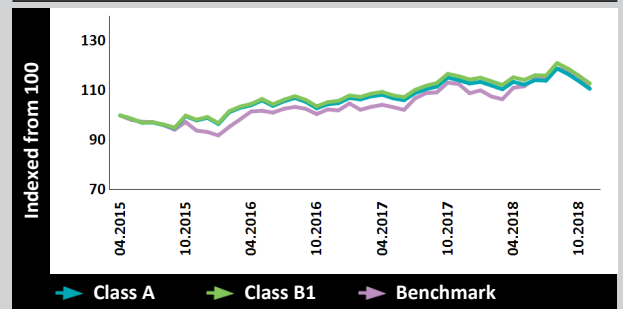
Portfolio Facts

Portfolio Manager(s)	Jennifer Henry and Richo Venter
Portfolio Size (NAV)	R 1136 million
Sector	South African Multi-Asset High Equity Average
Income Distribution	Net revenue is calculated on a daily basis and distributed bi-annually.
Income Declaration	30 June & 31 December
Benchmark	Shari'ah ALSI 45%; STeFI (less 0.5%) 35%; Dow Jones Islamic World Index (ZAR) 15%; 3 Month USD LIBOR 5%
Launch Date	Class A 25 Mar 2015
Minimum Investment	Lump Sum R5,000 Debit Order Per Month R500
ISIN No.	ZAE000202537
JSE Code	STMSA

	Class A		Class B1	
	1 Year	3 Year	1 Year	3 Year
Advisor Fee ¹	0.50	0.50	0.00	0.00
Management Fee	0.65	0.65	0.65	0.65
Underlying Fund Fees	1.16	1.19	1.16	1.19
Underlying Performance Fees	0.00	0.00	0.00	0.00
Other ²	-0.44	-0.46	-0.44	-0.43
VAT	0.28	0.28	0.21	0.21
Total Expense Ratio (TER)³	2.15	2.17	1.58	1.62
Transactional Costs (inc. VAT)⁴	0.09	0.10	0.09	0.10
Total Investment Charges	2.24	2.27	1.67	1.72

- ¹ The A Class includes an ongoing adviser fee, which will be charged in addition to a maximum 3% upfront fee
- ² Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- ³ The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 June 2018
- ⁴ Transaction Costs include: brokerage, Securities Transfer Tax (STT), STRATE, Levies and VAT.

Cumulative Returns - Since Inception



Top 10 Equity Holdings

Sasol Ltd	1.95%
Mondi Plc	1.60%
Anglo American Plc	1.59%
BHP 4 3/4 04/04/12	1.57%
Advtech Ltd	1.42%
Aeci Ltd	1.31%
MICROSOFT CORP	1.25%
Vodacom Group (Pty) Ltd	1.21%
African Rainbow Minerals Ltd	1.18%
Telkom SA Ltd	1.12%

FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

TRUSTEES Standard Chartered Bank, 4 Sandown Valley Crescent, T 011 217 6600

Contact Details - STANLIB COLLECTIVE INVESTMENTS (RF) PTY LIMITED Reg. No. 1969/003468/07 17 Melrose Boulevard, Melrose Arch, 2196, PO Box 203, Melrose Arch, 2076
T 0860 123 003 W stanlib.com and/or stanlibmultimaneger.co.za

COMPLIANCE NO: HX0478

Published on: 14 December 2018

STANLIB Multi-Manager Shari'ah Balanced Fund of Funds

As at 30.11.2018

STANLIB

The STANLIB Multi-Manager Shari'ah Balanced Fund of Funds (FoF) should be considered a medium to long term investment. A FoF invests in other collective investment schemes (CISs), which levy their own charges and which could result in a higher fee structure for the FoF. The value of units (participatory interests) may go down as well as up and past performance is not necessarily a guide to future performance. Where foreign securities are included in the FoF it may as a result be exposed to macroeconomic, political, tax, settlement and illiquidity risks factors that may be different to similar investments in the South African market. The FoF is traded at ruling prices using forward pricing, and can engage in borrowing up to 10% of the market value of the portfolio to bridge insufficient liquidity as a result of the redemptions and may engage in scrip lending. A schedule of fees, charges and maximum commissions is available on request from STANLIB Collective Investments (RF) Pty Limited (the Manco). Commission and incentives may be paid and if so, would be included in the overall costs of the Fund. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Liberty is a full member of the Association for Savings and Investments South Africa (ASISA). The Manco is a member of the Liberty Group of Companies.

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