

# STANLIB Multi-Manager Enhanced Yield Fund

As at 30.11.2018

# STANLIB

## Investment Description

The Fund is an enhanced cash plus solution that invests in short-term interest earning and money market instruments. It is diversified across different types of money market, enhanced yield and income type strategies to ensure that the Fund is conservative, liquid and competitive in the ASISA Interest Bearing Short Term sector.

The Fund is benchmarked against the STeFi Composite Index, with the aim of delivering regular income distributions and performance in excess of money market returns.

## Suitable Investors

- Who wish to diversify single manager risk
- Who require monthly income distributions
- Who are looking for stable income but seek returns higher than cash or bank deposits
- Who are highly risk-averse with little capacity for capital loss
- Who typically have an investment horizon of at least six months

## Risk Rating



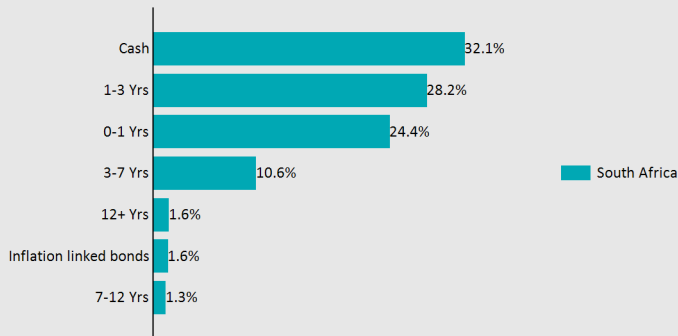
## Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class B1	8.30	8.29	0.00	0.00
Benchmark	7.25	7.37	6.87	6.74
Sector Average	8.30	8.31	7.42	7.35

## Underlying Fund Managers / Funds

Aluwani Capital Partners  
 Investec Money Market Fund  
 Prescient Investment Management  
 STANLIB Income Fund  
 STANLIB Money Market Fund

## Physical See Through Asset Allocation %



Fund Duration	0.43 year(s)
Benchmark Duration	0.58 year(s)

## Income Distribution

	Declared in last 12 months	Declared during 2018
Class B1	7.82 cpu	7.34 cpu

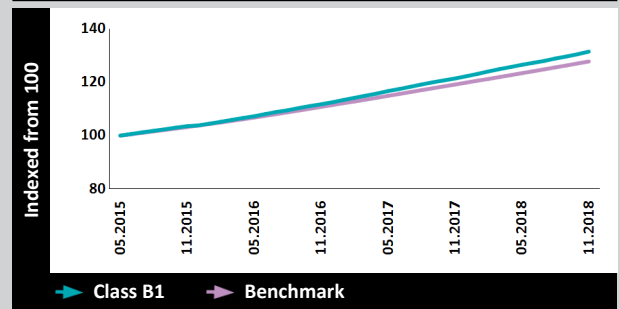
## Portfolio Facts

<b>Portfolio Manager(s)</b>	Jennifer Henry and Richo Venter
<b>Portfolio Size (NAV)</b>	R 1813 million
<b>Sector</b>	South African Interest Bearing Short Term
<b>Income Distribution</b>	Net revenue is calculated on a daily basis and distributed monthly.
<b>Income Declaration</b>	Monthly
<b>Benchmark</b>	STeFi Composite Index
	<b>Class B1</b>
<b>Launch Date</b>	24 Oct 2014
<b>Minimum Investment</b>	
Lump Sum	R10,000
Debit Order Per Month	R500
<b>ISIN No.</b>	ZAE000203410
<b>JSE Code</b>	SMEY1

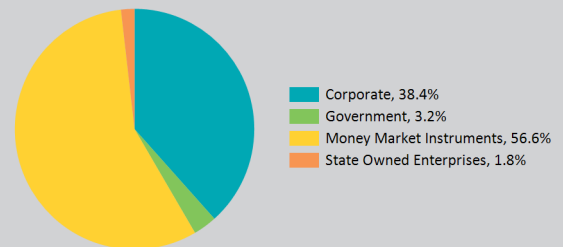
	Class B1	
	1 Year	3 Year
Advisor Fee <sup>1</sup>	0.00	0.00
Management Fee	0.50	0.50
Underlying Fund Fees	0.01	0.03
Underlying Performance Fees	0.00	0.00
Other <sup>2</sup>	0.00	0.00
VAT	0.08	0.08
<b>Total Expense Ratio (TER)<sup>3</sup></b>	<b>0.58</b>	<b>0.61</b>
<b>Transactional Costs (inc. VAT)<sup>4</sup></b>	<b>0.01</b>	<b>0.01</b>
<b>Total Investment Charges</b>	<b>0.59</b>	<b>0.62</b>

- <sup>1</sup> The A Class includes an ongoing adviser fee, which will be charged in addition to a maximum 3% upfront fee
- <sup>2</sup> Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- <sup>3</sup> The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 June 2018
- <sup>4</sup> Transaction Costs include: brokerage, Securities Transfer Tax (STT), STRATE, Levies and VAT.

## Cumulative Returns - Since Inception



## Holding Composition



\*Other is inclusive of Preference Shares, Property Shares, and Derivatives

## FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

Collective Investment Schemes should be considered a medium to long term investments. The value of units (participatory interests) may go down as well as up and past performance is not necessarily a guide to the future performance. The Fund is traded at ruling prices using forward pricing and can engage in borrowing up to 10% of the market value of the portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests and may engage in scrip lending. The yield on the Fund is calculated monthly based on the actual distributions declared in the last 12 months divided by the average daily net asset value, expressed as a nominal annual rate. It is provided to give an approximate indication of the achievable yield for an investment made at the reporting date. A schedule of fees and charges and maximum commissions is available on request from STANLIB Collective Investments (RF) Pty Ltd (the Manco). Commission and incentives may be paid and if so, would be included in the overall costs. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manco is a member of the Liberty Group of Companies.

**TRUSTEES** Standard Chartered Bank, 4 Sandown Valley Crescent, T 011 217 6600

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