

# STANLIB Multi-Manager Real Return Fund

# STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 29 February 2024

## Investment description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The portfolio also aims to outperform CPI plus 5% over rolling 5-year periods, and deliver alpha ahead of the peer group average. The Fund is Regulation 28 Compliant.

## Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek to enhance long-term capital growth;
- Who are comfortable with taking on some risk of market fluctuation;
- Who typically has a medium to long-term investment horizon.

## Portfolio characteristics



Income Assets Growth Assets

## Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
<b>Class B1</b>					
Class	7.64	9.35	9.49	8.58	7.73
Rank/Out of	35/94	10/88	6/80	6/66	5/44
Sector Average	6.92	7.99	7.95	7.20	6.74
Benchmark	5.32	5.97	5.10	4.84	5.11
Highest	14.91	27.80	27.80	27.80	27.80
Lowest	6.65	-0.25	-6.46	-6.46	-6.46

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	7.63	1.30

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Underlying managers

Coronation Asset Management  
MandG Investment Managers  
Ninety One  
Prescient Investment Management  
STANLIB Multi-Manager (Cash, Income)  
STANLIB Multi-Manager Global (Equities, Bonds, Cash)  
Truffle Asset Management

## Asset allocation (look through) (%)

Domestic Fixed Interest	32.83
Domestic Equity	27.44
Foreign Equity	24.87
Domestic Cash & Mny Mkt	9.33
Foreign Fixed Interest	2.48
Domestic Property	1.50
Foreign Cash & Mny Mkt	0.98
Foreign Property	0.43
Foreign Other	0.11
Foreign Funds	0.02
Domestic Derivatives	0.01

## Portfolio facts

<b>Portfolio Manager(s)</b>	Richo Venter and Malcolm Holmes
<b>Sector</b>	South African - Multi Asset - Medium Equity
<b>Size</b>	R 2.31 billion
<b>Income distribution</b>	Net income is calculated and accrued daily and is declared and distributed semi-annually.
<b>Income declaration</b>	30 June, 31 December
<b>Benchmark</b>	Consumer Price Inflation (CPI)
<b>Class B1</b>	
<b>Launch</b>	31 March 2005
<b>Number of units</b>	110,432,263.60
<b>NAV Price (cents per unit)</b>	289.30
<b>Minimum investment requirements -</b>	
Lump sum	R 5,000
Monthly debit order	R 500
<b>ISIN number</b>	ZAE000064267
<b>JSE code</b>	SMB1

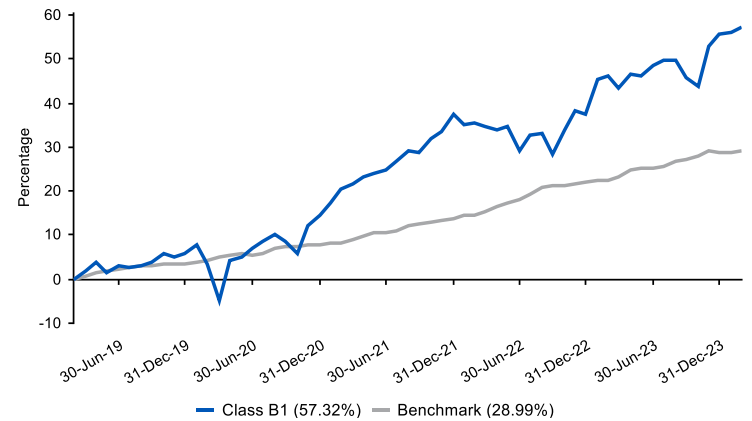
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
<b>Cost ratio data as at 31/12/2023</b>		
<b>Annual management fee</b>	1.32	1.32
Underlying fund fees	0.15	0.15
Other <sup>1</sup>	0.05	0.05
<b>Total Expense Ratio (TER)<sup>2</sup></b>	<b>1.52</b>	<b>1.51</b>
<b>Transaction Costs (TC)<sup>3</sup></b>	<b>0.12</b>	<b>0.09</b>
<b>Total Investment Charges (TIC)</b>	<b>1.64</b>	<b>1.60</b>

<sup>1</sup> Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>2</sup> TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>3</sup> TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

Naspers Ltd	2.08
Prosus NV N (ZAR)	1.68
Compagnie Financière Richemont SA	1.58
British American Tobacco plc	1.37
Standard Bank Group Ltd	1.26
Bid Corp Ltd	1.15
FirstRand Ltd	1.14
Mondi plc	0.88
Absa Group Ltd	0.83
Capitec Bank Holdings Ltd	0.77

## Income distributions (cents per unit)

Declared:	Dec 23	Jun 23	In last 12 months	2023
Class B1	5.42	4.73	10.15	10.15