

# STANLIB Multi-Manager Real Return Fund

# STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 30 November 2020

## Investment description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The portfolio also aims to outperform CPI plus 5% over rolling 5-year periods, and deliver alpha ahead of the peer group average. The Fund is Regulation 28 Compliant.

## Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek to enhance long-term capital growth;
- Who are comfortable with taking on some risk of market fluctuation;
- Who typically has a medium to long-term investment horizon.

## Portfolio characteristics



Income Assets Growth Assets

## Performance and risk

| Returns (%)     | 1yr   | 3yrs  | 5yrs  | 7yrs  | 10yrs |
|-----------------|-------|-------|-------|-------|-------|
| <b>Class B1</b> |       |       |       |       |       |
| Class           | 6.75  | 4.81  | 5.56  | 6.33  | 7.21  |
| Rank/Out of     | 13/95 | 9/85  | 10/70 | 14/48 | 20/36 |
| Sector Average  | 4.01  | 2.98  | 4.22  | 5.60  | 7.43  |
| Benchmark       | 3.44  | 4.05  | 4.67  | 4.84  | 5.10  |
| Highest         | 11.04 | 11.04 | 12.12 | 14.89 | 15.07 |
| Lowest          | -6.46 | -6.46 | -6.46 | -6.46 | -6.46 |
| <b>Class A</b>  |       |       |       |       |       |
| Class           | 6.15  | 4.22  | 4.97  | 5.72  | 6.58  |
| Highest         | 10.42 | 10.42 | 11.50 | 14.15 | 14.39 |
| Lowest          | -7.00 | -7.00 | -7.00 | -7.00 | -7.00 |

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

| Annualised deviation (volatility) | B1    | Benchmark | A     |
|-----------------------------------|-------|-----------|-------|
| 3 years                           | 10.28 | 1.34      | 10.29 |

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Underlying managers

Coronation Fund Managers

Ninety One

Prescient Investment Management

Prudential Investment Management

STANLIB Multi-Manager (Cash, Income)

STANLIB Multi-Manager Global (Equities, Bonds, Cash)

## Asset allocation (look through) (%)

|                         |       |
|-------------------------|-------|
| Domestic Equity         | 30.51 |
| Domestic Fixed Interest | 30.34 |
| Foreign Equity          | 24.52 |
| Domestic Cash & Mny Mkt | 10.14 |
| Foreign Fixed Interest  | 1.62  |
| Foreign Cash & Mny Mkt  | 1.30  |
| Domestic Property       | 1.00  |
| Foreign Property        | 0.42  |
| Domestic Derivatives    | 0.07  |
| Foreign Other           | 0.05  |
| Foreign Derivatives     | 0.04  |
| Foreign Funds           | 0.01  |

## Portfolio facts

|  |   |                |
|--|---|----------------|
| <b>Portfolio Manager(s)</b>              | Richo Venter and Naweed Hoosenmia   |                |
| <b>Sector</b>                            | South African - Multi Asset - Medium Equity   |                |
| <b>Size</b>                              | R 1.01 billion  |                |
| <b>Income distribution</b>               | Net income is calculated and accrued daily and is declared and distributed semi-annually. |                |
| <b>Income declaration</b>                | 30 June, 31 December  |                |
| <b>Benchmark</b>                         | Consumer Price Inflation (CPI)  |                |
|  | <b>Class B1</b>   | <b>Class A</b> |
| <b>Launch</b>                            | 31 March 2005   | 31 March 2005  |
| <b>Number of units</b>                   | 139,444,791.32  | 28,590,891.22  |
| <b>NAV Price (cents per unit)</b>        | 229.77  | 229.22         |
| <b>Minimum investment requirements -</b> |   |                |
| Lump sum                                 | R 5,000   | R 5,000        |
| Monthly debit order                      | R 500   | R 500          |
| <b>ISIN number</b>                       | ZAE000064267  | ZAE000064259   |
| <b>JSE code</b>                          | SMB1  | SMRA           |

| Annual costs breakdown (% p.a. incl. VAT)    | Class B1    |             | Class A     |             |
|--|-------------|-------------|-------------|-------------|
| Cost ratio data as at 30/09/2020             | 1 yr        | 3 yrs       | 1 yr        | 3 yrs       |
| <b>Annual management fee</b>                 | 1.32        | 1.32        | 1.90        | 1.90        |
| <b>Annual adviser fee<sup>1</sup></b>        | 0.00        | 0.00        | 0.58        | 0.58        |
| <b>Underlying fund fees</b>                  | 0.14        | 0.16        | 0.14        | 0.16        |
| <b>Other<sup>2</sup></b>                     | 0.03        | -0.36       | 0.03        | -0.36       |
| <b>Total Expense Ratio (TER)<sup>3</sup></b> | <b>1.48</b> | <b>1.04</b> | <b>2.06</b> | <b>1.61</b> |
| <b>Transaction Costs (TC)<sup>4</sup></b>    | <b>0.07</b> | <b>0.06</b> | <b>0.07</b> | <b>0.06</b> |
| <b>Total Investment Charges (TIC)</b>        | <b>1.55</b> | <b>1.10</b> | <b>2.13</b> | <b>1.67</b> |

<sup>1</sup>Annual adviser fee, if applicable, is included in Annual management fee.

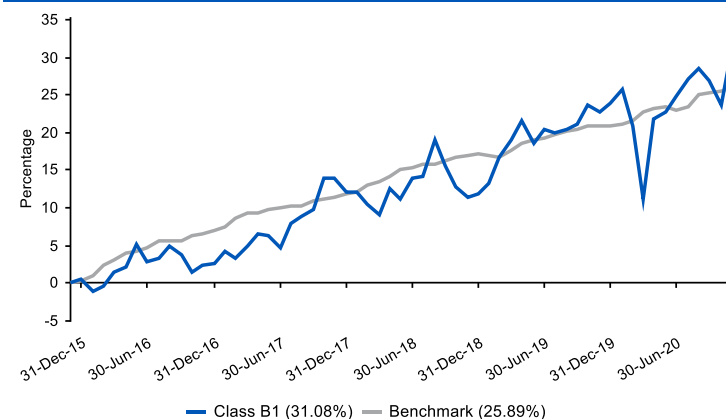
<sup>2</sup>Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>3</sup>TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>4</sup>TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in November 2018

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

|                              |      |
|------------------------------|------|
| Naspers Ltd                  | 3.69 |
| Anglo American Plc           | 2.04 |
| British American Tobacco Plc | 1.95 |
| FirstRand Ltd                | 1.27 |
| Standard Bank Group Ltd      | 1.13 |
| Bid Corp Ltd                 | 1.04 |
| Richemont Securities         | 0.79 |
| Microsoft Corp               | 0.77 |
| BHP Group Plc                | 0.74 |
| Impala Platinum Holdings Ltd | 0.72 |

## Income distributions (cents per unit)

| Declared: | Jun 20 | Dec 19 | In last 12 months | 2019 |
|-----------|--------|--------|-------------------|------|
| Class B1  | 4.84   | 4.24   | 9.08              | 8.03 |
| Class A   | 4.21   | 3.60   | 7.81              | 6.81 |