

Monthly Fact Sheet as at 30 November 2020

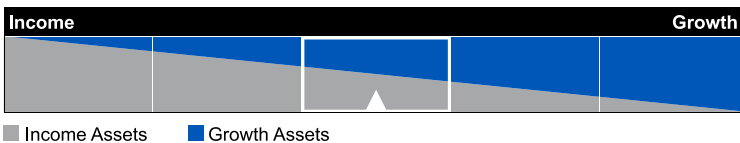
Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide moderate long-term capital growth and income, with a low probability of capital loss over the long term. The Fund aims to achieve CPI+5% p.a. over 5-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with great diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 60% and 70%. The Fund is regulation 28 compliant.

Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with moderately aggressive levels of risk;
- Who typically have an investment horizon of at least six years

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	Launch
Class B1					
Class	4.06	2.32	4.25	5.93	6.83
Rank/Out of	94/197	88/176	54/133	40/87	41/83
Sector Average	3.75	2.07	3.86	5.65	6.60
Benchmark	3.80	2.10	4.17	6.70	7.53
Highest	9.87	10.99	14.31	20.03	20.03
Lowest	-12.28	-12.28	-12.28	-12.28	-12.28
Class A					
Class	3.36	1.63	3.54	5.22	6.12
Highest	9.13	10.23	13.53	19.31	19.31
Lowest	-12.88	-12.88	-12.88	-12.88	-12.88

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Returns data, for performance measurement purposes, is reflected from a Launch date of 1 July 2013.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	13.10	11.43	13.09

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Holdings (%)

STANLIB Multi-Manager Equity B2	44.46
SFL - STANLIB Multi-Manager Global Equity A	23.04
STANLIB Multi-Manager Enhanced Yield Fund B2	9.65
STANLIB Multi-Manager Absolute Income Fund B2	7.60
STANLIB Multi-Manager Bond Fund B2	6.93
STANLIB Multi-Manager Property Fund B2	6.27
Others (3)	1.48
Cash	0.58

Asset allocation (look through) (%)

Domestic Equity	40.25
Foreign Equity	22.98
Domestic Fixed Interest	21.86
Domestic Property	7.83
Domestic Cash & Mny Mkt	4.64
Foreign Fixed Interest	1.43
Foreign Cash & Mny Mkt	0.54
Foreign Property	0.47
Foreign Derivatives	0.06
Foreign Other	0.04
Foreign Funds	0.02
Domestic Derivatives	-0.12

Portfolio facts

Portfolio Manager(s)	Nadeem Hoosen and Lubabalo Khenyane	
Sector	South African - Multi Asset - High Equity	
Size	R 832.00 million	
Income distribution	Net revenue is calculated on a daily basis and distributed bi-annually.	
Income declaration	30 June, 31 December	
Benchmark	South African - Multi Asset - High Equity Average	
	Class B1	Class A
Launch	06 June 2003	01 July 2009
Number of units	22,125,767.40	3,988,048.01
NAV Price (cents per unit)	282.01	281.17
Minimum investment requirements -		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
ISIN number	ZAE000047817	ZAE000134284
JSE code	SBMF	SMMTA

Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
	1 yr	3 yrs	1 yr	3 yrs
Cost ratio data as at 30/09/2020				
Annual management fee	0.40	0.40	1.09	1.09
Annual adviser fee¹	0.00	0.00	0.58	0.58
Underlying fund fees	0.76	0.67	0.76	0.67
Other²	0.01	0.01	0.01	0.01
Total Expense Ratio (TER)³	1.16	1.08	1.84	1.76
Transaction Costs (TC)⁴	0.16	0.18	0.16	0.18
Total Investment Charges (TIC)	1.32	1.26	2.00	1.94

¹Annual adviser fee, if applicable, is included in Annual management fee.

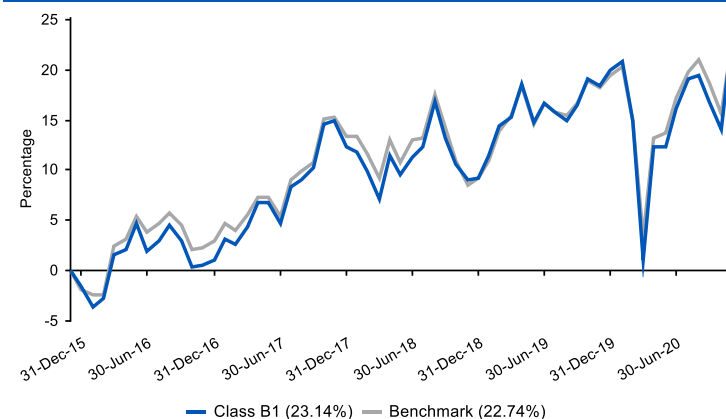
²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in November 2018

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	5.04
Anglo American Plc	2.78
British American Tobacco Plc	2.30
Standard Bank Group Ltd	2.25
Sasol Ltd	1.74
MTN Group Ltd	1.49
BHP Group Plc	1.33
Growthpoint Properties Ltd	1.33
FirstRand Ltd	1.25
NEPI Rockcastle PLC	1.10

Income distributions (cents per unit)

Declared:	Jun 20	Dec 19	In last 12 months	2019
Class B1	4.69	4.69	9.38	10.06
Class A	3.82	3.73	7.55	8.13