

STANLIB Multi-Manager Low Equity Fund of Funds

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 29 February 2024

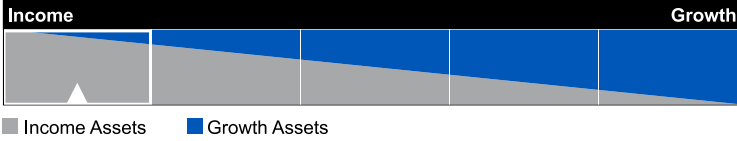
Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide modest long-term growth of capital and income, with a low probability of capital loss over the short term. The Fund aims to achieve CPI+3% p.a. over 3-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with additional diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 20% and 30%. The Fund is regulation 28 compliant.

Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with conservative levels of risk;
- Who typically have an investment horizon of at least three years.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	9.03	8.60	8.58	8.02	7.72
Rank/Out of	42/149	29/142	13/129	12/109	9/61
Sector Average	7.84	7.79	7.41	6.96	6.88
Benchmark	7.87	7.71	7.40	6.93	7.28
Highest	12.66	21.39	21.39	21.39	21.39
Lowest	5.76	1.04	-3.49	-3.49	-3.49

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

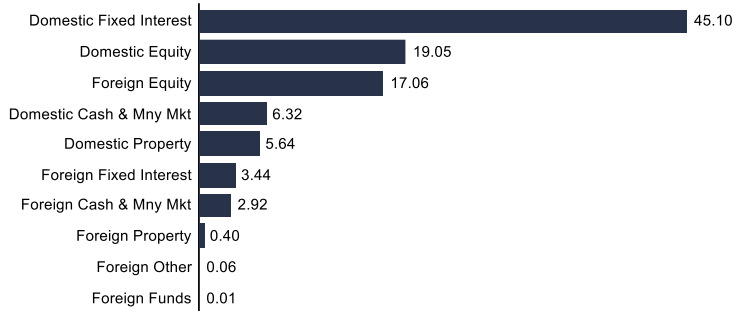
Annualised deviation (volatility)	B1	Benchmark
3 years	5.79	5.15

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Holdings (%)

STANLIB Multi-Manager Absolute Income Fund B2	22.81
STANLIB Multi-Manager Equity B2	18.88
SFL - STANLIB Multi-Manager Global Equity A	17.30
STANLIB Multi-Manager Enhanced Yield Fund B2	16.13
STANLIB Multi-Manager Bond Fund B2	13.52
STANLIB Multi-Manager Property Fund B2	4.75
SFL - STANLIB Multi-Manager Global Bond A	3.74
Others (1)	0.42
Cash	2.45

Asset allocation (look through) (%)



Portfolio facts

Portfolio Manager(s)	Lubabalo Khenyane and Malcolm Holmes
Sector	South African - Multi Asset - Low Equity
Size	R 1.08 billion
Income distribution	Net revenue is calculated on a daily basis and distributed bi-annually.
Income declaration	30 June, 31 December
Benchmark	South African - Multi Asset - Low Equity Average
Class B1	
Launch	02 January 2002
Number of units	402,524,431.26
NAV Price (cents per unit)	267.63
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000035523
JSE code	STL1

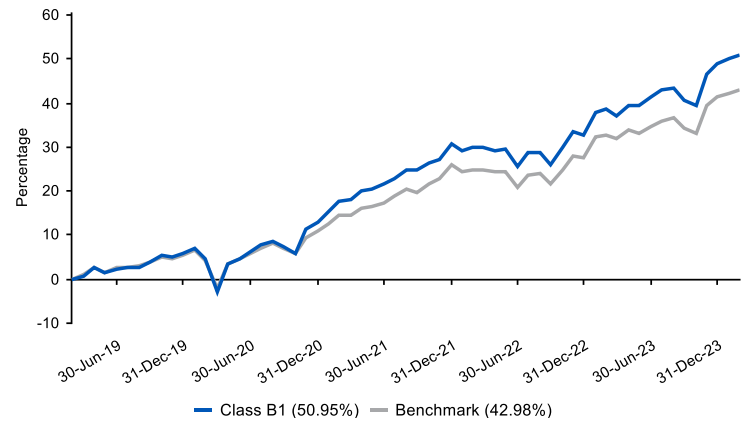
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 31/12/2023		
Annual management fee	0.46	0.46
Underlying fund fees	0.72	0.72
Other ¹	0.01	0.01
Total Expense Ratio (TER)²	1.19	1.19
Transaction Costs (TC)³	0.06	0.07
Total Investment Charges (TIC)	1.25	1.26

¹Other includes bank charges, custody fees, sundry income, audit & trustee fees.

²TER is a measure of the actual expenses incurred per annum by the portfolio class.

³TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	1.55
Prosus NV N (ZAR)	1.23
Standard Bank Group Ltd	1.12
NEPI Rockcastle NV	1.10
FirstRand Ltd	1.01
Compagnie Financière Richemont SA	0.86
Growthpoint Properties Ltd	0.82
Absa Group Ltd	0.76
British American Tobacco plc	0.74
Gold Fields Ltd	0.72

Income distributions (cents per unit)

Declared:	Dec 23	Jun 23	In last 12 months	2023
Class B1	7.05	6.58	13.63	13.63