

# STANLIB Multi-Manager High Equity Fund of Funds

# STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 30 November 2020

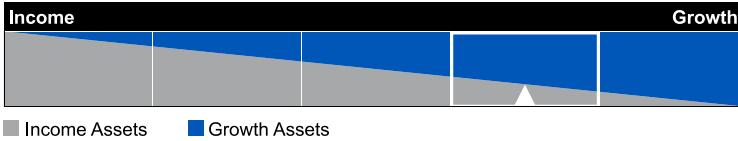
## Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide long-term growth of capital and modest income, with a low probability of capital loss over the long term. The Fund aims to achieve CPI+6% p.a. over 6-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with additional diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 65% and 75% The Fund is Regulation 28 compliant.

## Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with moderately aggressive levels of risk;
- Who typically have an investment horizon of at least six years.

## Portfolio characteristics



## Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	Launch
<b>Class B1</b>					
Class	5.08	1.44	3.80	5.67	6.75
Rank/Out of	77/197	117/176	72/133	49/87	43/83
Sector Average	3.75	2.07	3.86	5.65	6.60
Benchmark	3.80	2.10	4.26	6.98	8.06
Highest	9.96	11.68	15.13	22.51	22.51
Lowest	-12.64	-12.64	-12.64	-12.64	-12.64
<b>Class A</b>					
Class	4.37	0.76	3.10	4.96	6.04
Highest	9.22	10.94	14.36	21.78	21.78
Lowest	-13.24	-13.24	-13.24	-13.24	-13.24

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Returns data, for performance measurement purposes, is reflected from a Launch date of 1 July 2013.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	13.82	11.43	13.80

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Holdings (%)

STANLIB Multi-Manager Equity B2	46.83
SFL - STANLIB Multi-Manager Global Equity A	25.69
STANLIB Multi-Manager Enhanced Yield Fund B2	6.97
STANLIB Multi-Manager Property Fund B2	6.52
STANLIB Multi-Manager Absolute Income Fund B2	6.43
STANLIB Multi-Manager Bond Fund B2	5.46
SFL - STANLIB Multi-Manager Global Bond A	1.04
Others (2)	0.25
Cash	0.80

## Asset allocation (look through) (%)

Domestic Equity	42.40
Foreign Equity	25.55
Domestic Fixed Interest	17.06
Domestic Property	8.15
Domestic Cash & Mny Mkt	4.81
Foreign Fixed Interest	1.20
Foreign Property	0.52
Foreign Cash & Mny Mkt	0.28
Foreign Derivatives	0.06
Foreign Other	0.04
Foreign Funds	0.02
Domestic Derivatives	-0.09

## Portfolio facts

<b>Portfolio Manager(s)</b>	Nadeem Hoosen and Lubabalo Khenyane	
<b>Sector</b>	South African - Multi Asset - High Equity	
<b>Size</b>	R 53.81 million	
<b>Income distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.	
<b>Income declaration</b>	30 June, 31 December	
<b>Benchmark</b>	South African - Multi Asset - High Equity Average	
	<b>Class B1</b>	<b>Class A</b>
<b>Launch</b>	06 June 2003	01 July 2009
<b>Number of units</b>	11,950,128.08	983,818.37
<b>NAV Price (cents per unit)</b>	416.12	414.90
<b>Minimum investment requirements -</b>		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
<b>ISIN number</b>	ZAE000047791	ZAE000134318
<b>JSE code</b>	SBIA	SMMFA

Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
Cost ratio data as at 30/09/2020	1 yr	3 yrs	1 yr	3 yrs
<b>Annual management fee</b>	0.40	0.40	1.09	1.09
<b>Annual adviser fee<sup>1</sup></b>	0.00	0.00	0.58	0.58
<b>Underlying fund fees</b>	0.77	0.68	0.77	0.68
<b>Other<sup>2</sup></b>	0.08	0.06	0.08	0.06
<b>Total Expense Ratio (TER)<sup>3</sup></b>	<b>1.25</b>	<b>1.14</b>	<b>1.93</b>	<b>1.82</b>
<b>Transaction Costs (TC)<sup>4</sup></b>	<b>0.17</b>	<b>0.19</b>	<b>0.17</b>	<b>0.19</b>
<b>Total Investment Charges (TIC)</b>	<b>1.42</b>	<b>1.33</b>	<b>2.10</b>	<b>2.01</b>

<sup>1</sup>Annual adviser fee, if applicable, is included in Annual management fee.

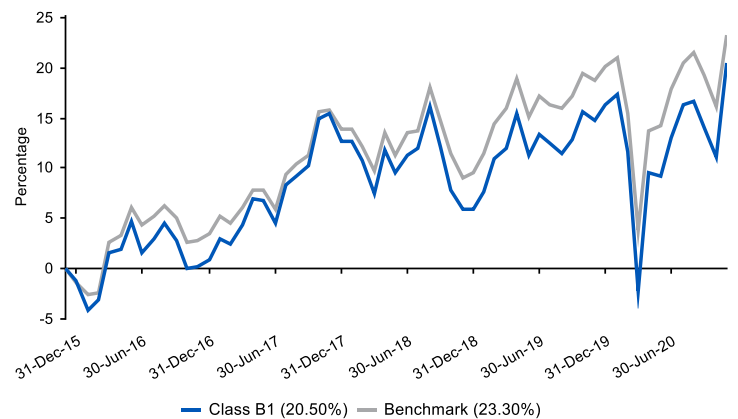
<sup>2</sup>Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>3</sup>TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>4</sup>TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in November 2018

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

Naspers Ltd	5.31
Anglo American Plc	2.93
British American Tobacco Plc	2.43
Standard Bank Group Ltd	2.37
Sasol Ltd	1.84
MTN Group Ltd	1.57
BHP Group Plc	1.40
Growthpoint Properties Ltd	1.38
FirstRand Ltd	1.32
NEPI Rockcastle PLC	1.14

## Income distributions (cents per unit)

Declared:	Jun 20	Dec 19	In last 12 months	2019
Class B1	5.69	5.94	11.63	12.53
Class A	4.43	4.57	9.00	9.67